Michael Garron Hospital Foundation
Professional Advisors Newsletter

May 2024

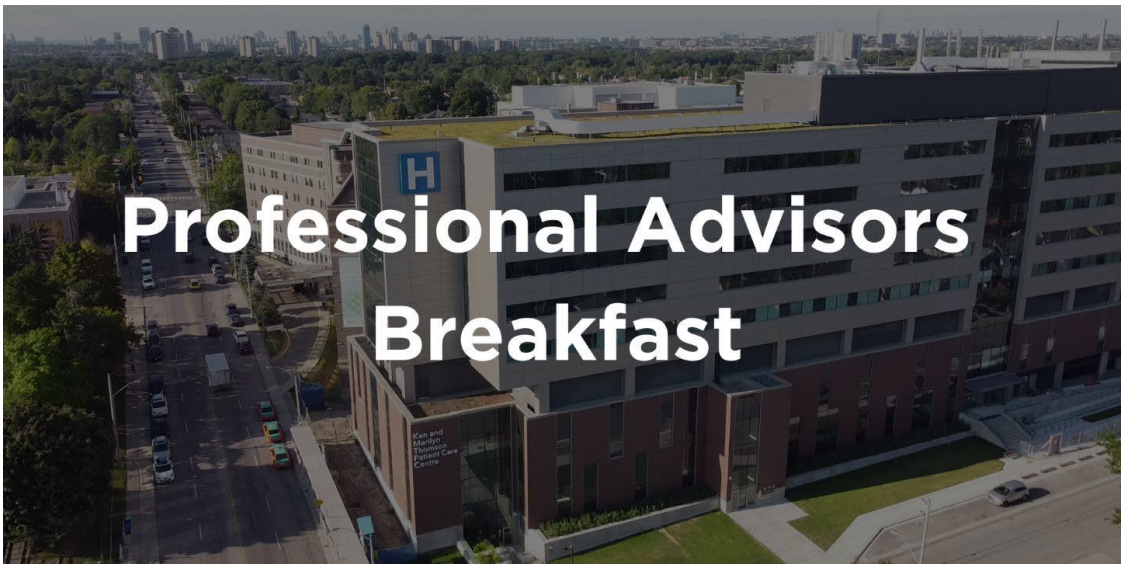
Welcome to the latest edition of the Professional Advisors Network e-newsletter. Now a few months into this role, I'm grateful for every opportunity to get to know you and hope you'll join us at the Professional Advisors Breakfast on May 30. If you've not already done so, please be sure to RSVP.

I hope you enjoy this update from Michael Garron Hospital Foundation and feel free to send me any ideas for our next edition.

Best wishes,

Laura

Final call to register for the Professional Advisors Breakfast on May 30



A friendly reminder to RSVP for our upcoming Professional Advisors Breakfast. Connect with industry leaders, learn about an integral part of your clients' community and expand your network over a delicious breakfast.

Date: Thursday, May 30, 2024
Time: 8 a.m. to 10 a.m.
Location: Dr. Molly Rundle & Stephen Lister Auditorium
Michael Garron Hospital

Please register by May 21, 2024 to secure your spot.

Visit here or contact Laura Byl to save your seat today.

We look forward to seeing you there!

What's in a name?

MICHAEL GARRON HOSPITAL FOUNDATION

Accuracy is key to a well-written will.

When donors and their advisors are drafting a will or naming charitable beneficiaries, they'll often inquire after our legal name.

Did you know that while we operate as Michael Garron Hospital Foundation our legal name is quite different? It's TORONTO EAST HEALTH NETWORK FOUNDATION.

Learn more

RRIF Charitable Beneficiary - A Case Study

The foundation recently received a generous gift of 50% of the proceeds from an RRIF. Upon the donor's passing, we were informed by their sister that Michael Garron Hospital Foundation and another charity were listed as beneficiaries. To honour this donor, we will soon name a patient room in our new Ken and Marilyn Thomson Patient Care Centre.

Given that RRSPs/RRIFs are one of the most heavily taxed assets upon death, they are a good vehicle to consider for philanthropic purposes. With a charitable beneficiary, funds from registered accounts and TFSAs flow outside of the estate and avoid probate tax. What's more, the charitable tax receipt may offset other taxes owing by the estate.

To learn more, visit the Professional Advisors section of our website.

Michael Garron Hospital Foundation has resources for you

Whether you're searching for charitable giving suggestions or sample wording for wills, we've got you covered. Information is just a click away. Reach out any time to let us know what we can do to help you help your clients. Together, we can support great care inspired by community.

Learn more

Spotlight on our Cardiac Catheterization Lab

Did you know that our hospital is one of just five in Toronto to offer advanced cardiac care? It's a good thing too because our community has a high incidence of heart disease. As we continue to expand services, we need additional space to see more patients who need us. Our cath lab is a specialized area where cardiac disease is diagnosed and treated. We're currently raising funds to double capacity in efforts to meet high and growing demand.

For a heartwarming look at how our care makes a difference, read Timely heart care, from one Michael Garron Hospital Doctor to another.

Learn more

Alternative Minimum Tax (AMT) Update and Changes to the Capital Gains Exemption

Following the release of the 2024 federal budget, adjustments to the Alternative Minimum Tax (AMT) and capital gains exemption are reshaping strategies for charitable giving.

Please click here to read the Canadian Association of Gift Planners' perspectives on the 2024 federal budget announcement.

Receive our legacy storybook

Read our legacy storybook to discover how people in our community make a difference at Michael Garron Hospital. Sign up here to receive a copy for yourself or a client.

Be the first to know the latest

Subscribe to our e-newsletter for great news on our shared progress as we work towards a stronger and healthier community.

MICHAEL GARRON HOSPITAL FOUNDATION

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